



PENSION ADMINISTRATION ***BULLETIN***

Reference No. 2006-09

Date: November 28, 2006

**TO: All Pension Administration Contact Persons at
Contributing Member Organizations**

RE: NSAHO Pension Plan – 2007 Plan Maximums

In anticipation of the required changes to your payroll system for the upcoming 2007 year, this memo gives details on the various maximums that apply to the NSAHO Pension Plan, effective with the beginning pay period associated with the first pay date in 2007.

- CPP's Yearly Maximum Pensionable Earnings (YMPE) \$ 43,700.00
- Maximum Pensionable Earnings applicable to our Plan \$124,221.00
- Maximum Employee Contributions \$ 9,001.57
- Maximum Pension Benefit that can be earned for the Year \$ 2,222.00

The employee contribution rates will remain unchanged in 2007 as 5.95% of pensionable earnings up to the YMPE and 7.95% on earnings above the YMPE.

As you may be aware, employer contributions in 2007 are expected to increase following the recent round of collective bargaining. This increase is expected to be effective April 1, 2007, with employer contribution rates remaining unchanged prior to that time. Approval of this increase is currently pending. We will provide additional information as we get closer to April 1st.

If you have any questions on this memo, please contact any of our staff at 832-8500 or, if calling long distance, at 1-866-400-4400 (Toll Free).

NSAHO Pension Plan
November 28, 2006