



PENSION ADMINISTRATION
BULLETIN

Reference No. 2008-08

Date: November 13, 2008

TO: All Pension Administration Contact Persons at Contributing Member Organizations

RE: NSAHO Pension Plan – Increase in Contribution Rates effective April 1, 2009

The NSAHO Board of Directors recently considered a recommendation by the Pension Plan Trustees to increase contribution rates for both employee members and participating employers of the NSAHO Pension Plan, effective April 1, 2009. In accordance with the NSAHO Bylaws, NSAHO is now in the process of providing all Association members with 21 days notice of the planned increase. Assuming the increase is approved following the 21 day notice period, pension staff will then provide communication material to inform plan members of this change.

The proposed contribution changes, to be **effective April 1, 2009** are as follows:

Table Showing Current & New Rates – April 1, 2009				
Pensionable Earnings	Employee Contribution Rates		Employer Contribution Rates	
	Current	New	Current	New
Up to \$46,300 (i.e. YMPE)	5.95%	7.0666%	7.24% (7.84% if Employer participated in 94-98 ERIP)	8.4961% (9.0961% if Employer participated in 94-98 ERIP)
Above \$46,300 (i.e. YMPE)	7.95%	9.2555%	9.24% (9.84% if Employer participated in 94-98 ERIP)	10.6806% (11.2806% if Employer participated in 94-98 ERIP)

The Pension Trustees will continue to monitor the adequacy of contributions. If the capital markets do not recover, a further contribution increase may be recommended next year.

If you have any questions, please contact us at 832-8500 or, if calling long distance at 1-866-400-4400 (Toll Free).

NSAHO Pension Plan
November 13, 2008