



PENSION ADMINISTRATION ***BULLETIN***

Reference No. 2012-04

Date: June 12, 2012

**TO: All Pension Administration Contact Persons at
Contributing Member Organizations**

RE: NSAHO Pension Plan becomes Nova Scotia Health Employees' Pension Plan (NSHEPP)

On June 4, 2012, the Trust Agreement for the NSAHO Pension Plan was revised. This marks the end of a multi-year governance review. The new Trust Agreement provides for a smaller Board with responsibility equally shared between union and non-union nominees.

We have prepared the attached Notice that you can use in providing this news to your employee members. We recommend that you copy and circulate this notice to the appropriate employees via your internal mail system, your internal email, as an insert in pay stub envelopes, and/or post it on bulletin boards throughout your facility. If you anticipate any logistical difficulties related to distributing this information on a timely basis, please let us know right away and we will attempt to assist you. We appreciate your cooperation in helping the Plan to distribute this important information.

Nova Scotia Health Employees' Pension Plan
June 12, 2012



NSAHO Pension Plan is now “NSHEPP” ...marking a very important change

On June 4th the name of your pension plan changed to...

...“**Nova Scotia Health Employees’ Pension Plan**”, or **NSHEPP** for short.

Over the next few months you will see more of our new name as we change our logo, web-site, stationery and email addresses. This change reflects a significant change in the governance of your pension plan.

Governance responsibility for your pension plan is now shared equally between four Trustees selected by the major unions:

Jim Mott (CAW)

Bruce Thomson (NSGEU)

Wayne Thomas (CUPE)

Janet Hazelton (NSNU)

and four Trustees selected by the Health Association Nova Scotia (HANS):

Rakesh Minocha

Joe Haverstock

Blaise MacNeil

Mary Lee

While union nominees have been on your Board of Trustees for years, this is the first time that they have held 50% of the Trustee seats.

Some of the Board of Trustees’ decisions have always been subject to a second Board’s approval. In the past this second Board has been the HANS Board. Under our new governance structure, this second Board will have equal representation from HANS and the major unions.

These changes are the result of several years of review by a joint union-management committee and the HANS Board. This review was undertaken as agreed to in a Memorandum of Agreement that was signed in October 2006 between the pension plan’s major participating employers and unions.

Even though the structure of your Board of Trustees changed on June 4th, your Trustees have a great deal of pension governance experience. All of them served on your Board of Trustees prior to June 4th. In combination they have served as your Trustees for 49 years.

Rakesh Minocha
VP Operations, Cumberland Health Authority
Chair, NSHEPP

Wayne Thomas
CUPE National Representative
Vice-Chair, NSHEPP

If you have any questions or comments about these changes, please contact us at:

- **Write:** NSHEPP, 2 Dartmouth Road, Bedford, NS, B4A 2K7
- **Telephone:** (902) 832-8500 for local calls; 1-866-400-4400 for long distance toll free
- **Fax:** (902) 832-8506
- **E-mail:** pensionplan@nsaho.ns.ca