

Reference No. 2013 – 08

Date: November 22, 2013

TO: All Pension Administration Contact Persons at Contributing Member Organizations

RE: Nova Scotia Health Employees' Pension Plan – 2014 Plan Maximums

In anticipation of the required changes to your payroll system for the upcoming 2014 year, this memo gives details on the various maximums that apply to the Nova Scotia Health Employees' Pension Plan, effective with the beginning pay period in 2014.

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| • CPP's Yearly Maximum Pensionable Earnings (YMPE) | \$ 52,500.00 |
| • Maximum Pensionable Earnings applicable to our Plan | \$154,250.00 |
| • Maximum Pension Benefit that can be earned for the Year | \$ 2,770.00 |
| • Maximum Employee Contributions | \$ 14,463.65 |
| • Maximum Employer Contributions (if Employer did not participate in ERIP*) | \$ 16,623.15 |
| • Maximum Employer Contributions (if Employer participated in ERIP*) | To be Determined** |

*ERIP – Early Retirement Incentive Plan that was in place from 1994 to 1998

**ERIP contributions are scheduled to end on, or about, October 5, 2014. As this date has not been finalized, the maximum contribution amount has not been determined. This amount will be finalized and communicated within the next several weeks.

If you have any questions, please contact any of our staff at 832-8500 or, if calling long distance, at 1-866-400-4400 (Toll Free).

Nova Scotia Health Employees' Pension Plan
November 22, 2013