

Reference No. 2015-02

Date: April 23, 2015

**TO: All Pension Administration Contact Persons at
Contributing Member Organizations**

RE: URGENT MEMBER BULLETIN

The Province of Nova Scotia released new pension regulations yesterday. As a result, various changes to NSHEPP will become effective on June 1, 2015. Some Members who plan to retire or resign before June 1st could benefit significantly by delaying their departures until June 1st. Communicating this information to members who could benefit is EXTREMELY URGENT. We regret that this could not have been communicated earlier, but we had no advance warning of yesterday's release.

URGENT Action Required:

The Plan needs your assistance to distribute this information to our Plan Members. Attached is a Member Bulletin you can use to inform your employee Plan Members of this matter. We recommend that you copy and circulate this notice to the appropriate employees via your internal mail system, your internal e-mail, and/or post it on bulletin boards throughout your facility. We appreciate your cooperation.

Please call us if you have any questions about this Bulletin.

NSHEPP
April 23, 2015

Attachment – Notice for employees who are Plan Members



URGENT MESSAGE FOR MEMBERS PLANNING TO RETIRE OR RESIGN BEFORE JUNE 1, 2015

The Province of Nova Scotia released new pension regulations on April 22nd that may make it beneficial for you to postpone your departure to June 1st (or later). This may be the case if you are in one of the following groups:

- 1) You are **RETIRING effective May 1st** and you are in a common-law type relationship **AND** you are in one of these situations:
 - a) Your common-law type relationship has existed for less than two years; **OR**
 - b) You (or your common law partner) are still legally married to someone else (separated but not divorced).

- 2) You are **RESIGNING before June 1st** with less than two years of NSHEPP membership.

If you are in one of the above groups, please contact NSHEPP **IMMEDIATELY** for information about how postponing your departure to June 1st may affect you. Contact information is at the bottom of this bulletin. A newsletter containing more details will be posted at www.nshepp.ca by April 24th.

Note from our lawyer: Postponing your departure will not be beneficial in all cases. There may be other factors for you to consider in deciding when to retire or resign. You should consider all factors relevant in your personal situation and make the decision that is right for you.

If you have any questions or comments please contact us at:

- Write: NSHEPP, 2 Dartmouth Road, Bedford, NS, B4A 2K7
- Telephone: (902) 832-8500 for local calls; 1-866-400-4400 for long distance toll free
- E-mail: pensionplan@nshepp.ca; Fax: (902) 832-8506

NSHEPP

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