

# PENSION ADMINISTRATION *BULLETIN*

**Reference No. 2015 – 07**

**Date: November 20, 2015**

**TO: All Pension Administration Contact Persons at Contributing Member Organizations**

**RE: Nova Scotia Health Employees' Pension Plan – 2016 Plan Maximums**

In anticipation of the required changes to your payroll system for the upcoming 2016 year, this memo gives details on the various maximums that apply to the Nova Scotia Health Employees' Pension Plan, effective with the beginning pay period in 2016.

• CPP's Yearly Maximum Pensionable Earnings (YMPE)	\$ 54,900.00
• Maximum Pensionable Earnings applicable to our Plan	\$160,970.00
• Maximum Pension Benefit that can be earned for the Year	\$ 2,890.00
• Maximum Employee Contributions	\$ 15,091.11
• Maximum Employer Contributions	\$ 17,344.69

Also please note that CRA requirements for filing amended Pension Adjustments (PA) have changed. If a recalculated PA varies by less than \$250 from the current PA reported, a PA amendment is not required (unless requested by the member or CRA) – previously the variance tolerance was \$50.

If you have any questions, please contact any of our staff at 832-8500 or, if calling long distance, at 1-866-400-4400 (Toll Free).

Nova Scotia Health Employees' Pension Plan  
November 20, 2015