



## **A very tidy ship**

CEO's 2016 report  
Annual General Meeting

Presenter: Calvin Jordan

This presentation is not complete without the presenter's commentary.

## A very tidy ship

- Exceptionally low staff turn-over;
- Member administration:
  - Consistent 99+% compliance with competitive service standards;
  - Expenses that are well below size-adjusted median;
  - Consolidated Plan Text is up-to-date;
- Financial metrics:
  - Healthy member demographics;
  - Scale – grew from 70<sup>th</sup> largest to 35<sup>th</sup>(ish) largest since 2005; (Benefits Canada rankings)
  - Envious investment track-record;
  - Funded ratios are unusually stable;
- Board that is experienced, engaged and collegial.



# Welcome Stefan Cowell!

- Selected following an extensive nation-wide search;
- Experienced investment professional:
  - WCB of Alberta;
  - Canadian Pacific Railway's pension plan;
  - International experience gained from several high-profile middle eastern funds.
- Formal education:
  - Undergraduate degree from the University of Calgary;
  - MBA from Queens University;
  - Chartered Financial Analyst.